

Diyaghar Trust  
Balance sheet as at 31 March 2022

	Notes	As at 31 March 2022	As at 31 March 2021
(Amount in Rs)			
<b>SOURCES OF FUNDS</b>			
<b>Capital account</b>			
Corpus fund		15,548	15,548
Income and expenditure account	2	3,43,01,896	1,89,25,124
		<u>3,43,17,444</u>	<u>1,89,40,672</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
<b>Trade payables</b>			
Dues of micro enterprises and small enterprises (refer note 13)		-	-
Dues of creditors other than micro enterprises and small enterprises		11,96,375	-
Other current liabilities	3	4,94,102	3,26,627
		<u>16,90,477</u>	<u>3,26,627</u>
		<u>3,60,07,921</u>	<u>1,92,67,299</u>
<b>APPLICATION OF FUNDS</b>			
Property, plant and equipment	4	19,73,080	14,94,208
Intangible asset	4	11,682	13,806
Capital work in progress	4	-	46,260
		<u>19,84,762</u>	<u>15,54,274</u>
<b>Non-current assets</b>			
Long term loans and advances	5	-	2,14,163
Other non-current assets	6	67,50,000	54,00,000
		<u>67,50,000</u>	<u>56,14,163</u>
<b>Current assets</b>			
Short term loans and advances	7	13,67,765	1,21,628
Cash & cash equivalents	8	2,23,93,251	61,46,282
Other current assets	9	35,12,143	58,30,952
		<u>2,72,73,159</u>	<u>1,20,98,862</u>
		<u>3,60,07,921</u>	<u>1,92,67,299</u>

Summary of significant accounting policies and notes to accounts 1

The notes number from 1 to 15 form an integral part of the financial statements.

As per our report of even date attached.

For D J H S & Associates

Chartered Accountants

Firm registration number: 012553S

For and on behalf of Trustees

Diyaghar Trust

Tanuj Jain

Partner

Membership Number: 424120

UDIN: 22424120AUKVSH5586

Place: Bengaluru

Date: 23 September 2022

Saraswathi Padmanabhan

Managing trustee

Place: Bengaluru

Date: 23 September 2022

Shyamal Kumar

Trustee

Place: Bengaluru

Date: 23 September 2022

Aparna Ponnappa

Trustee

Place: Bengaluru

Date: 23 Sept 2022



**Diyaghar Trust**

**Income and Expenditure Account for the year ended 31 March 2022**

		(Amount in Rs)	
	Notes	Year ended 31 March 2022	Year ended 31 March 2021
<b>Income</b>			
Income from Donation received		4,05,59,829	6,53,96,116
Other income		5,49,043	2,89,692
		<u>4,11,08,872</u>	<u>6,56,85,808</u>
<b>Expenditure</b>			
Program implementation expense	10	2,36,76,124	5,17,06,123
Administrative and other expense	11	20,55,976	17,26,656
		<u>2,57,32,100</u>	<u>5,34,32,780</u>
<b>Surplus for the year</b>		<u>1,53,76,772</u>	<u>1,22,53,028</u>
<b>Provision for tax</b>			
Current tax		-	-
<b>Excess of Income over expenditure</b>		<u>1,53,76,772</u>	<u>1,22,53,028</u>

Summary of significant accounting policies and notes to accounts 1

The notes number from 1 to 15 form an integral part of the financial statements.

As per our report of even date attached.

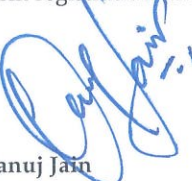
For **D J H S & Associates**

Chartered Accountants

Firm registration number: 012553S

For and on behalf of Trustees

**Diyaghar Trust**



Tanuj Jain  
Partner

Membership Number: 424120  
UDIN: 22424120AUKVSH5586



Saraswathi Padmanabhan  
Managing trustee



N. Shyamal Kumar  
Trustee



Aparna Ponnappa  
Trustee

Place: Bengaluru  
Date: 23 September 2022

Place: Bengaluru  
Date: 23 September 2022

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Date: 23 Sept 2022



Diyaghar Trust

Receipts and Payments Account for the year ending 31 March 2022

	Notes	Year ended 31 March 2022	(Amount in Rs) Year ended 31 March 2021
<b>Opening balances as on 1 April 2021</b>			
Cash balance	8	119	8,231
in current accounts	8	61,46,163	31,84,768
		<u>61,46,282</u>	<u>31,92,999</u>
<b>Add: Receipts during the year</b>			
Income from donation		4,05,59,829	6,53,96,116
Interest Income		1,04,737	66,240
Loan from Aparna Ponnappa		-	10,00,000
Security deposit		-	1,22,100
Fixed deposit		27,88,780	3,00,000
		<u>4,34,53,346</u>	<u>6,68,84,456</u>
		<u>4,95,99,628</u>	<u>7,00,77,455</u>
<b>Less: Payments made during the year</b>			
Program implementation expense		2,18,55,971	5,30,21,025
Administrative and other expense		20,59,468	5,55,345
Security deposit		8,21,000	22,000
Repayment of Loan to Aparna Ponnappa		-	10,00,000
Property, plant and equipment		8,48,059	7,64,053
Salary advance		2,71,879	2,18,750
Fixed deposit		13,50,000	83,50,000
		<u>2,72,06,377</u>	<u>6,39,31,173</u>
<b>Closing balances as on 31 March 2022</b>	8	<u>2,23,93,251</u>	<u>61,46,282</u>
Cash balance		-	119
Current accounts		2,23,93,251	60,13,163
Cheques on hand		-	1,33,000

Summary of significant accounting policies and notes to accounts 1

The notes number from 1 to 15 form an integral part of the financial statements.

For DJHS & Associates

For and on behalf of Trustees

Chartered Accountants

Diyaghar Trust

Firm registration number: 012553S

Tanuj Jain

Partner

Membership Number: 424120

UDIN: 22424120AUKVSH5586

Saraswathi Padmanabhan

Managing trustee

Shyamal Kumar

Trustee

Aparna Ponnappa

Trustee

Place: Bengaluru

Date: 23 September 2022

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Place: Bengaluru

Date: 23 Sept 2022



## Diyaghar Trust

### Notes to the Financial statements for the year ending 31 March 2022

#### Note 1

##### General information

The trust is formed for promoting the cause of education, disseminate knowledge, training, skill formation among children of construction workers and such other poor sections of society. Institute studentships, scholarships, stipends, medals, prizes etc. to help and encourage deserving students and to provide monetary aids to students, scholars and teachers for pursuing their educations.

##### Summary of significant accounting policies

###### Basis of preparation

The financial statements of trust are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India ('Indian GAAP'), on accrual basis of accounting, except as stated therein, including the applicable Accounting Standards.

Diya Ghar is a level IV entity, as defined in the scheme decided by the council of the Institute of Chartered Accountants of India (ICAI) for the purpose of applicability of the Accounting Standards notified, during the year ended 31 March 2022. Accordingly, Diya Ghar has complied with the requirements of the Accounting Standards applicable to Level IV entity (micro entity) for the year ended 31 March 2022.

**Use of estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon trustees's best knowledge of current events and actions, actual results could differ from these estimates.

###### Property, plant and equipment (PPE)

The PPE are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship / grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

Acquired software are stated at cost less acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives, which is determined as 3 years.

**Depreciation:** It is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of acquisition. Depreciation on deletions/ disposals is provided on a pro rata basis upto the month preceding the month of deletions/ disposals. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The Company has used the following rates to provide depreciation on its tangible fixed assets:

Assets	Useful life (in yrs)
Computer	3
Office equipments	5
Vehicles	8
Furniture	10
Buildings	5

**Revenue Recognition:** Revenue is recognized during the financial year to the extent of donation received. Donation received from corporate and individuals

Other income only includes interest income accrued on fixed deposits.

###### Retirement and other employment benefits

**Provident Fund:** Contribution towards provident fund for employees is made to the regulatory authorities, where the trust has no further obligations. Such benefits are classified as defined contribution schemes as the Trust does not carry any further obligations apart from the contributions made on a monthly basis.



## Diyaghar Trust

### Notes to the Financial statements for the year ending 31 March 2022

**Leases:** Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

**Taxes on income:** The trust is registered under section 12AA of the Income Tax Act, 1961 and eligible for exemption based on the fulfilment of the condition as per section 11 of the said Act.

**Provision and contingent liabilities:** Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the trust or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

### Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and at bank in current accounts and short-term investments with an original maturity of three months or less.



Diyaghar Trust  
Notes to accounts for the year ending 31 March 2022

	(Amount in Rs)	
	As at	As at
	31 March 2022	31 March 2021
<b>2. Income and expenditure account</b>		
Balance at the beginning	1,89,25,124	66,72,096
Surplus for the year	1,53,76,772	1,22,53,028
Balance carried to balance sheet	<u>3,43,01,896</u>	<u>1,89,25,124</u>
		(Amount in Rs)
<b>3. Other current liabilities</b>	As at	As at
	31 March 2022	31 March 2021
Salary payable	3,07,266	19,957
Statutory dues payable	1,06,836	71,008
Audit fees payable	80,000	88,560
Other payables	-	1,47,102
	<u>4,94,102</u>	<u>3,26,627</u>
		(Amount in Rs)
<b>5. Long term loans and advances</b>	As at	As at
	31 March 2022	31 March 2021
Security deposit ( Long term)	-	2,14,163
	<u>-</u>	<u>2,14,163</u>
		(Amount in Rs)
<b>6. Other non-current assets</b>	As at	As at
	31 March 2022	31 March 2021
Long term fixed deposits	67,50,000	54,00,000
	<u>67,50,000</u>	<u>54,00,000</u>
		(Amount in Rs)
<b>7. Short term loans and advances</b>	As at	As at
	31 March 2022	31 March 2021
Salary advance	2,45,000	56,000
Security deposit	10,57,163	22,000
Staff advance	-	43,628
Staff reimbursement	65,602	-
	<u>13,67,765</u>	<u>1,21,628</u>
		(Amount in Rs)
<b>8. Cash and cash equivalent</b>	As at	As at
	31 March 2022	31 March 2021
Cash in hand	-	119
Balance with scheduled bank		
- in Current accounts	2,23,93,251	60,13,163
Cheques on hand	-	1,33,000
	<u>2,23,93,251</u>	<u>61,46,282</u>
		(Amount in Rs)
<b>9. Other current asset</b>	As at	As at
	31 March 2022	31 March 2021
Short term fixed deposit	28,63,019	54,50,000
Interest accrued but not due	5,71,599	3,48,397
TDS receivable	77,525	32,555
	<u>35,12,143</u>	<u>58,30,952</u>



Diyaghar Trust

Notes to accounts for the year ending 31 March 2022

Note 4: Property, plant and equipment

Description of the Asset	Furniture	Office equipments	Computer	Software	Vehicle	Buildings*	Capital work in progress
<b>Gross block</b>							
As at 01 April 2020	1,39,852	5,10,716	88,063	21,240	3,64,172	-	-
Additions	4,100	13,998	2,32,163	-	4,67,532	1,14,536	46,260
Disposals	-	-	-	-	-	-	-
As at 31 March 2021	1,43,952	5,24,714	3,20,226	21,240	8,31,704	1,14,536	46,260
Additions	4,88,760	3,81,959	23,600	-	-	-	-46,260
Disposals	-	-	-	-	-	-	-
As at 31 March 2022	6,32,712	9,06,673	3,43,826	21,240	8,31,704	1,14,536	-
<b>Depreciation</b>							
As at 01 April 2020	28,807	1,16,171	26,233	5,310	77,842	-	-
Additions	14,253	1,02,159	29,778	2,124	45,682	-	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2021	43,060	2,18,330	56,011	7,434	1,23,524	-	-
Additions	14,534	1,09,259	1,11,786	2,124	1,03,963	75,906	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2022	57,594	3,27,588	1,67,797	9,558	2,27,487	75,906	-
<b>Net book value as at:</b>							
31 March 2022	5,75,118	5,79,085	1,76,029	11,682	6,04,217	38,630	-
31 March 2021	1,00,892	3,06,385	2,64,215	13,806	7,08,180	1,14,536	46,260



**Diyaghar Trust**

**Notes to accounts for the year ending 31 March 2022**

(Amount in Rs)

<b>10. Program implementation expense</b>	<b>Year ended 31 March 2022</b>	<b>Year ended 31 March 2021</b>
Salaries and wages	28,66,759	19,01,700
Contribution to funds	3,37,324	2,50,931
Food expenses	1,11,90,423	15,87,256
Child welfare	25,25,363	7,39,820
Educational material	38,48,864	6,56,429
Uniform	4,41,704	2,26,359
Covid relief work expenses	19,717	4,52,35,506
Rent	7,98,652	5,17,358
Facilities	2,53,551	-
School maintenance charges	89,590	84,600
Electricity charges	19,796	13,833
Communication charges	51,327	19,834
Van maintenance charges	95,651	28,304
Conveyance and transport expense	4,87,497	1,14,633
Staff welfare expenses	2,32,335	1,35,684
Depreciation and amortisation	4,17,571	1,93,876
	<b>2,36,76,124</b>	<b>5,17,06,123</b>

(Amount in Rs)

<b>11. Administrative and other expense</b>	<b>Year ended 31 March 2022</b>	<b>Year ended 31 March 2021</b>
Salaries and wages	13,87,750	11,71,700
Contribution to funds	71,261	66,860
Staff welfare expenses	44,274	45,839
Promotion expenses	1,68,293	18,340
Professional charges#	3,61,155	3,45,988
Office expenses	3,387	6,798
Postage and stationery	16,980	17,632
Communication charges	-	33,784
Depreciation and amortisation	-	119
Miscellaneous expense	1,361	15,578
Rates and Taxes	1,515	4,018
	<b>20,55,976</b>	<b>17,26,656</b>

# Auditor remuneration includes (exclusive of taxes)

(Amount in Rs)

	<b>Year ended 31 March 2022</b>	<b>Year ended 31 March 2021</b>
Statutory audit	50,000	45,000
Audit (includes return filing)	30,000	27,000
Other certification	-	10,000
	<b>80,000</b>	<b>82,000</b>



**Diyaghar Trust**

Notes to the Financial statements for the year ending 31 March 2022

**12. Contingent liability**

Contingent liabilities is Nil for the current financial year 2021-22. (previous year: Nil)

13. No dues to Micro and Small Enterprises as defined under MSMED Act, 2006 during 2021-22 (previous year 2020-21: Nil).

**14. Remuneration to trustees**

Particulars	Amount	Name of the trustee
Remuneration to trustee	6,84,750	Saraswathi Padmanabhan

15. Previous periods' figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification(s).

**For D J H S & Associates**

*Chartered Accountants*

Firm registration number: 012553S

**Tanuj Jain**

*Partner*

Membership Number: 424120

UDIN: 22424120AUKVSH5586

Place: Bengaluru

Date: 23 September 2022

**For and on behalf of Trustees**

**Diyaghar Trust**

**Saraswathi Padmanabhan**  
*Managing trustee*

**N. Shyamal Kumar**  
*Trustee*

**Aparna Ponnappa**  
*Trustee*

Place: Bengaluru

Date: 23 September 2022

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