

Diyaghar Trust**Balance sheet as at 31 March 2023**

(All amounts in Indian Rupees, except as otherwise stated)

	Notes	As at 31 March 2023	As at 31 March 2022
SOURCES OF FUNDS			
Capital account			
Corpus fund		15,548	15,548
Income and expenditure account	2	3,31,57,348	3,43,01,896
		<u>3,31,72,896</u>	<u>3,43,17,444</u>
Liabilities			
Current liabilities			
Trade payables			
Dues to micro enterprises and small enterprises		-	-
Dues to creditors other than micro enterprises and small enterprises	3	1,78,574	11,96,375
Other current liabilities	4	4,18,325	4,94,102
		<u>5,96,899</u>	<u>16,90,477</u>
TOTAL		<u>3,37,69,795</u>	<u>3,60,07,921</u>
APPLICATION OF FUNDS			
Property, plant and equipment			
Intangible asset	5	39,19,984	19,73,080
		-	11,682
		<u>39,19,984</u>	<u>19,84,762</u>
Non-current assets			
Other non-current assets			
	6	1,55,50,000	67,50,000
		<u>1,55,50,000</u>	<u>67,50,000</u>
Current assets			
Short term loans and advances			
Cash & cash equivalents	7	18,31,993	13,67,765
Other current assets	8	1,09,02,261	2,23,93,251
	9	15,65,558	35,12,143
		<u>1,42,99,812</u>	<u>2,72,73,159</u>
TOTAL		<u>3,37,69,795</u>	<u>3,60,07,921</u>

Summary of significant accounting policies and notes to accounts 1
The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For D J H S & Associates

Chartered Accountants

Firm Registration Number: 012553S

For and on behalf of Trustees

Diyaghar Trust

Tanuj Jain

Partner

Membership Number: 424120

UDIN:23424120BGYWYG1246

Saraswathi Padmanabhan
Saraswathi Padmanabhan
Managing trustee

Shyamal Kumar
Shyamal Kumar
Trustee

Place: Bengaluru
Date: 29 September 2023

Place: Bengaluru
Date: 29 September 2023

Place: Bengaluru
Date: 29 September 2023

Shifrah Jacobs
Shifrah Jacobs
Trustee

Aparna Ponnappa
Aparna Ponnappa
Trustee

Place: Bengaluru
Date: 29 September 2023

Place: Bengaluru
Date: 29 September 2023



Diyaghar Trust

Income and Expenditure Account for the year ended 31 March 2023

(All amounts in Indian Rupees, except as otherwise stated)

	Notes	Year ended 31 March 2023	Year ended 31 March 2022
Income			
Income from Donation received	10	3,48,83,018	4,05,59,829
Other income	11	7,37,481	5,49,043
		<u>3,56,20,499</u>	<u>4,11,08,872</u>
Expenditure			
Program implementation expense	12	3,24,69,366	2,36,76,124
Administrative and other expense	13	42,95,682	20,55,976
		<u>3,67,65,048</u>	<u>2,57,32,100</u>
Surplus for the year		<u>(11,44,548)</u>	<u>1,53,76,772</u>
Provision for tax			
Current tax		-	-
Deferred tax benefit		-	-
Excess of Income over expenditure		<u>(11,44,548)</u>	<u>1,53,76,772</u>

Summary of significant accounting policies and notes to accounts

1

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For D J H S & Associates

Chartered Accountants

Firm Registration Number: 012553S

For and on behalf of Trustees

Diyaghar Trust

Tanuj Jain

Partner

Membership Number: 424120

UDIN:23424120BGYWXG1246

Place: Bengaluru

Date:29 September 2023



Saraswathi
Saraswathi Padmanabhan
Managing trustee

Place: Bengaluru

Date:29 September 2023

Shifrah Jacobs
Trustee

Place: Bengaluru

Date:29 September 2023

Shyamal Kumar
Trustee

Place: Bengaluru

Date:29 September 2023

Aparna Ponnappa
Trustee

Place: Bengaluru

Date:29 September 2023

Diyaghar Trust

Receipts and Payments Account for the year ending 31 March 2023

(All amounts in Indian Rupees, except as otherwise stated)

	Notes	Year ended 31 March 2023	Year ended 31 March 2022
Opening balances as on 1 April 2022			
Cash balance	8	-	119
in current accounts	8	2,23,93,251	61,46,163
		<u>2,23,93,251</u>	<u>61,46,282</u>
Add: Receipts during the year			
Income from donation		3,48,83,018	4,05,59,829
Other Income		2,56,092	1,04,737
Fixed deposit		-	14,38,780
		<u>3,51,39,110</u>	<u>4,21,03,346</u>
		<u>5,75,32,361</u>	<u>4,82,49,628</u>
Less: Payments made during the year			
Program implementation expense		3,22,46,936	2,18,55,971
Administrative and other expense		53,44,705	20,59,468
Property, plant and equipment		26,37,250	8,48,059
Fixed deposit		59,36,981	-
Security deposit		4,05,000	8,21,000
Salary advance		59,228	2,71,879
		<u>4,66,30,100</u>	<u>2,58,56,377</u>
Closing balances as on 31 March 2022	8	1,09,02,261	2,23,93,251
Cash and cash equivalents		1,09,02,261	2,23,93,251

Summary of significant accounting policies and notes to accounts 1

The accompanying notes form an integral part of the financial statements.

For DJHS & Associates

Chartered Accountants

Firm Registration Number: 012553S

Tanuj Jain

Partner

Membership Number: 424120

UDIN:23424120BGYWXG1246

Place: Bengaluru

Date:29 September 2023



For and on behalf of Trustees

Diyaghar Trust


Saraswathi Padmanabhan
Managing trustee

Place: Bengaluru

Date:29 September 2023


Shyrah Jacobs
Trustee


Place: Bengaluru

Date:29 September 2023


Shyamal Kumar
Trustee

Place: Bengaluru

Date:29 September


Aparna Ponnappa
Trustee

Place: Bengaluru

Date:29 September 2023

Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2023

General information

The trust is formed for promoting the cause of education, disseminate knowledge, training, skill formation among children of construction workers and such other poor sections of society. Institute studentships, scholarships, stipends, medals, prizes etc. to help and encourage deserving students and to provide monetary aids to students, scholars and teachers for pursuing their educations.

1. Summary of significant accounting policies

Basis of preparation

The financial statements of trust are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India ('Indian GAAP'), on accrual basis of accounting, except as stated therein, including the applicable Accounting Standards.

Diya Ghar is a level IV entity, as defined in the scheme decided by the council of the Institute of Chartered Accountants of India (ICAI) for the purpose of applicability of the Accounting Standards notified, during the year ended 31 March 2023. Accordingly, Diya Ghar has complied with the requirements of the Accounting Standards applicable to Level IV entity (micro entity) for the year ended 31 March 2023.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon trustees's best knowledge of current events and actions, actual results could differ from these estimates.

Property, plant and equipment (PPE)

The PPE are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

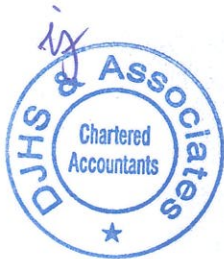
Acquired software are stated at cost less acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives, which is determined as 3 years.

Depreciation: It is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of acquisition. Depreciation on deletions/ disposals is provided on a pro rata basis upto the month preceding the month of deletions/ disposals. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The Company has used the following rates to provide depreciation on its tangible fixed assets:

Assets	Useful life (in yrs)
Computer	3
Office equipments	5
Vehicles	8
Furniture	10
Buildings	5

Revenue Recognition: Revenue is recognized during the financial year to the extent of donation received. Donation received from corporate and individuals

Other income only includes interest income accrued on fixed deposits, interest on IT refund and liabilities written off.



Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2023

Retirement and other employment benefits

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the trust has no further obligations. Such benefits are classified as defined contribution schemes as the Trust does not carry any further obligations apart from the contributions made on a monthly basis.

Leases: Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

Taxes on income: The trust is registered under section 12AA of the Income Tax Act, 1961 and eligible for exemption based on the fulfilment of the condition as per section 11 of the said Act.

Provision and contingent liabilities: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the trust or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and at bank in current accounts and short-term investments with an original maturity of three months or less.



Diyaghar Trust**Notes to accounts for the year ending 31 March 2023**

(All amounts in Indian Rupees, except as otherwise stated)

2. Corpus fund

	As at 31 March 2023	As at 31 March 2022
Corpus fund	15,548	15,548
	<u>15,548</u>	<u>15,548</u>

2. Income and expenditure account

	As at 31 March 2023	As at 31 March 2022
Balance at the beginning	3,43,01,896	1,89,25,124
Surplus for the year	(11,44,548)	1,53,76,772
Balance carried to balance sheet	<u>3,31,57,348</u>	<u>3,43,01,896</u>

3. Trade Payable

	As at 31 March 2023	As at 31 March 2022
Dues of micro enterprises and small enterprises	-	-
Dues to creditors other than micro enterprises and small enterprises	1,78,574	11,96,375
	<u>1,78,574</u>	<u>11,96,375</u>

4. Other current liabilities

	As at 31 March 2023	As at 31 March 2022
Salary payable	-	3,07,266
Statutory dues payable	3,22,325	1,06,836
Audit fees payable	96,000	80,000
	<u>4,18,325</u>	<u>4,94,102</u>

6. Other non-current assets

	As at 31 March 2023	As at 31 March 2022
Long term fixed deposits	1,55,50,000	67,50,000
	<u>1,55,50,000</u>	<u>67,50,000</u>

7. Short term loans and advances

	As at 31 March 2023	As at 31 March 2022
Salary advance	1,32,500	2,45,000
Security deposit	14,62,163	10,57,163
Advance given to employees	2,37,330	65,602
	<u>18,31,993</u>	<u>13,67,765</u>

8. Cash and cash equivalents

	As at 31 March 2023	As at 31 March 2022
Balance with scheduled bank		
- in Current accounts	99,25,881	2,23,93,251
Balance in platform accounts		
- in Danamojo account	9,76,380	-
	<u>1,09,02,261</u>	<u>2,23,93,251</u>

9. Other current asset

	As at 31 March 2023	As at 31 March 2022
Short term Fixed Deposit	-	28,63,019
Interest accrued but not due	10,32,379	5,71,599
TDS receivable	98,134	77,525
Advance to suppliers	4,35,045	-
	<u>15,65,558</u>	<u>35,12,143</u>



Diyaghar Trust

Notes to accounts for the year ending 31 March 2023

(All amounts in Indian Rupees, except as otherwise stated)

Note 5: Property, plant and equipment & Intangibles

Description of the Asset	Furniture	Office equipments	Computer	Software	Vehicle	Buildings	Capital work in progress
Gross block							
As at 31 March 2021	1,43,952	5,24,714	3,20,226	21,240	8,31,704	1,14,536	46,260
Additions	4,88,760	3,81,959	23,600	-	-	-	(46,260)
Disposals	-	-	-	-	-	-	-
As at 31 March 2022	6,32,712	9,06,673	3,43,826	21,240	8,31,704	1,14,536	-
Additions	-	6,28,047	3,19,619	-	10,21,570	6,96,410	-
Disposals	1,176	13,769	46,323	21,240	-	-	-
As at 31st March 2023	6,31,536	15,20,952	6,17,122	-	18,53,274	8,10,946	-
Depreciation							
As at 31 March 2021	43,060	2,18,330	56,011	7,434	1,23,524	-	-
Additions	14,534	1,09,259	1,11,786	2,124	1,03,963	75,906	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2022	57,594	3,27,588	1,67,797	9,558	2,27,487	75,906	-
Additions	22,414	2,23,247	1,15,687	-	1,38,091	1,58,035	-
Disposals	-	-	-	9,558	-	-	-
As at 31st March 2023	80,008	5,50,835	2,83,484	-	3,65,578	2,33,941	-
Net book value as at:							
31 March 2023	5,51,528	9,70,116	3,33,638	-	14,87,696	5,77,005	-
31 March 2022	5,75,118	5,79,085	1,76,029	11,682	6,04,217	38,630	-



Diyaghar Trust**Notes to accounts for the year ending 31 March 2023**

(All amounts in Indian Rupees, except as otherwise stated)

	Year ended 31 March 2023	Year ended 31 March 2022
10. Income from Donation received		
Income from Donation received	3,48,83,018	4,05,59,829
	<u>3,48,83,018</u>	<u>4,05,59,829</u>
11. Other income		
Interest on FD	7,25,158	5,45,523
Interest on IT Refund	2,996	766
Other income	-	2,754
Liabilities written off	9,327	-
	<u>7,37,481</u>	<u>5,49,043</u>
12. Program implementation expense		
Salaries and wages	70,62,129	28,66,759
Contribution to funds	8,19,248	3,37,324
Staff welfare expenses	4,27,575	2,32,335
Depreciation and amortisation	6,57,475	4,17,571
Rent	30,65,035	7,98,652
Child welfare	37,57,933	29,67,067
Educational material	20,22,110	15,95,141
Food expenses	66,13,061	1,11,90,423
Covid relief work expenses	-	19,717
Facilities	28,46,159	2,73,347
School maintenance charges	1,54,757	89,590
Communication charges	90,436	51,327
Van maintenance charges	2,95,530	95,651
Consultant	32,06,260	22,53,723
Conveyance and transport expense	14,51,658	4,87,497
	<u>3,24,69,366</u>	<u>2,36,76,124</u>
13. Administrative and other expense		
Salaries and wages	27,91,693	13,87,750
Contribution to funds	1,75,478	71,261
Staff welfare expenses	-	44,274
Payment Gateway Charges	1,53,154	-
Promotion expenses	2,34,051	1,68,293
Professional charges#	5,28,098	3,61,155
Office expenses	3,59,300	3,387
Postage and stationery	8,126	16,980
Miscellaneous expense	44,903	1,515
Rates and Taxes	878	1,361
	<u>42,95,682</u>	<u>20,55,976</u>
# Auditor remuneration includes (exclusive of taxes)		
	Year ended 31 March 2023	Year ended 31 March 2022
Statutory audit	60,000	50,000
Audit (includes return filing)	36,000	30,000
Other certification	-	-
	<u>96,000</u>	<u>80,000</u>



Diyaghar Trust

Notes to accounts for the year ending 31 March 2023

(All amounts in Indian Rupees, except as otherwise stated)

14. Contingent liability

Contingent liabilities is Nil for the current financial year 2022-23. (previous year: Nil)

15. No dues to Micro and Small Enterprises as defined under MSMED Act, 2006 during 2022-23 (previous year 2021-22: Nil).

16. Remuneration to trustees

Particulars	Amount	Name of the trustee
Remuneration to trustee	8,32,500	Saraswathi Padmanabhan

17. Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification(s).

For D J H S & Associates

Chartered Accountants

Firm Registration Number: 012553S

Tanuj Jain
Partner

Membership Number: 424120
UDIN:23424120BGYWXG1246

Place: Bengaluru
Date:29 September 2023



For and on behalf of Trustees

Diyaghar Trust

Saraswathi
Saraswathi Padmanabhan
Managing trustee

Place: Bengaluru
Date:29 September 2023

Shifrah Jacobs
Shifrah Jacobs
Trustee

Place: Bengaluru
Date:29 September 2023

S. Shyamal Kumar
Shyamal Kumar
Trustee

Place: Bengaluru
Date:29 September 2023

Aparna Ponnappa
Aparna Ponnappa
Trustee

Place: Bengaluru
Date:29 September 2023