

Diyaghar Trust

Balance sheet as at 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

	Notes	As at 31 March 2024	As at 31 March 2023
SOURCES OF FUNDS			
Capital account			
Corpus fund	1	15,548	15,548
Income and expenditure account	2	4,05,50,413	3,31,57,348
		<u>4,05,65,961</u>	<u>3,31,72,896</u>
Liabilities			
Current liabilities			
Trade payables			
Dues to micro enterprises and small enterprises		-	-
Dues to creditors other than micro enterprises and small enterprises	3	1,21,440	1,78,574
Other current liabilities	4	4,54,654	4,18,325
		<u>5,76,094</u>	<u>5,96,899</u>
		<u>4,11,42,055</u>	<u>3,37,69,795</u>
APPLICATION OF FUNDS			
Property, plant and equipment			
	5	30,21,656	39,19,984
		<u>30,21,656</u>	<u>39,19,984</u>
Non-current assets			
Other non-current assets	6	1,11,50,000	1,55,50,000
		<u>1,11,50,000</u>	<u>1,55,50,000</u>
Current assets			
Short term loans and advances	7	19,46,448	18,31,993
Cash & cash equivalents	8	2,28,95,058	1,09,02,261
Other current assets	9	21,28,893	15,65,558
		<u>2,69,70,399</u>	<u>1,42,99,812</u>
		<u>4,11,42,055</u>	<u>3,37,69,795</u>

Summary of significant accounting policies and notes to accounts

The notes form an integral part of the financial statements.

As per our report of even date attached.

For DJHS & Associates

Chartered Accountants

Firm Registration Number: 0125535



Tanuj Jain
Partner

Membership Number: 424120

UDIN: 24424120BKFBZVL4049

Place: Bengaluru

Date: 03 September 2024



For and on behalf of Trustees

Diyaghar Trust

Saraswathi Padmanabhan
Managing trustee



Place: Bengaluru

Date: 03 September 2024

Shyamal Kumar
Trustee



Place: Bengaluru

Date: 03 September 2024

Aparna Ponnappa
Trustee



Place: Bengaluru

Date: 03 September 2024

Shifrah Jacobs

Trustee



Place: Bengaluru

Date: 03 September 2024

Diyaghar Trust

Income and Expenditure Account for the year ended 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

	Notes	Year ended 31 March 2024	Year ended 31 March 2023
Income			
Income from Donation received	9	5,26,92,566	3,48,83,018
Other income	10	7,42,010	7,37,481
		<u>5,34,34,576</u>	<u>3,56,20,499</u>
Expenditure			
Program implementation expense	11	4,02,06,466	3,24,69,366
Administrative and other expense	12	58,35,045	42,95,682
		<u>4,60,41,511</u>	<u>3,67,65,048</u>
Surplus for the year		<u>73,93,065</u>	<u>(11,44,548)</u>
Provision for tax			
Current tax		-	-
Deferred tax benefit		-	-
Excess of Income over expenditure		<u>73,93,065</u>	<u>(11,44,548)</u>

Summary of significant accounting policies and notes to accounts 1
The notes form an integral part of the financial statements.

As per our report of even date attached.

For **D J H S & Associates**

Chartered Accountants

Firm Registration Number: 012553S



Tanuj Jain

Partner

Membership Number: 424120

UDIN: 24424120BKZFVL4049

Place: Bengaluru

Date: 03 September 2024

For and on behalf of Trustees
Diyaghar Trust

Saraswathi Padmanabhan
Managing trustee

Place: Bengaluru

Date: 03 September 2024

Shyamal Kumar
Trustee

Place: Bengaluru

Date: 03 September 2024

Aparna Ponnappa
Trustee

Place: Bengaluru

Date: 03 September 2024

Shifrah Jacobs

Trustee

Place: Bengaluru

Date: 03 September 2024

Diyaghar Trust

Receipts and Payments Account for the year ending 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

	Notes	Year ended 31 March 2024	Year ended 31 March 2023
Opening balances as on 1 April 2022			
Cash balance	8	-	-
in current accounts	8	1,09,02,261	2,23,93,251
		<u>1,09,02,261</u>	<u>2,23,93,251</u>
Add: Receipts during the year			
Income from donation		5,26,92,566	3,48,83,018
Other Income		5,53,630	2,56,092
Interest on IT Refund		-	-
Other Income		-	-
Security Deposit		-	-
Fixed deposit		36,00,000	-
		<u>5,68,46,196</u>	<u>3,51,39,110</u>
		<u>6,77,48,457</u>	<u>5,75,32,361</u>
Less: Payments made during the year			
Program implementation expense		3,87,85,819	3,22,46,936
Administrative and other expense		59,29,089	53,44,705
Property, plant and equipment		60,946	26,37,250
Fixed deposit		-	59,36,981
Security deposit		96,000	4,05,000
Salary advance		(18,455)	59,228
		<u>4,48,53,399</u>	<u>4,66,30,100</u>
Closing balances as on 31 March 2024			
Cash and cash equivalents	8	2,28,95,058	1,09,02,261
		2,28,95,058	1,09,02,261

Summary of significant accounting policies and notes to accounts: 1

The notes form an integral part of the financial statements.

For DJHS & Associates

Chartered Accountants

Firm Registration Number: 012553S



Tanuj Jain

Partner

Membership Number: 424120

UDIN: 24424120BKZFVL4049

Place: Bengaluru

Date: 03 September 2024

For and on behalf of Trustees

Diyaghar Trust

Saraswathi Padmanabhan

Managing trustee

Place: Bengaluru

Date: 03 September 2024

Shyamal Kumar

Trustee

Place: Bengaluru

Date: 03 September 2024

Aparna Ponnappa

Trustee

Place: Bengaluru

Date: 03 September 2024

Shifrah Jacobs

Trustee

Place: Bengaluru

Date: 03 September 2024

Note 1

General information

The trust is formed for promoting the cause of education, disseminate knowledge, training, skill formation among children of construction workers and such other poor sections of society. Institute studentships, scholarships, stipends, medals, prizes etc. to help and encourage deserving students and to provide monetary aids to students, scholars and teachers for pursuing their educations.

Summary of significant accounting policies

Basis of preparation

The financial statements of trust are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India ("Indian GAAP"), on accrual basis of accounting, except as stated therein, including the applicable Accounting Standards.

Diya Ghar is a level IV entity, as defined in the scheme decided by the council of the Institute of Chartered Accountants of India (ICAI) for the purpose of applicability of the Accounting Standards notified, during the year ended 31 March 2024. Accordingly, Diya Ghar has complied with the requirements of the Accounting Standards applicable to Level IV entity (micro entity) for the year ended 31 March 2024.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon trustees's best knowledge of current events and actions, actual results could differ from these estimates.

Property, plant and equipment (PPE)

The PPE are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship / grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

Acquired software are stated at cost less acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives, which is determined as 3 years.

Depreciation: It is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of acquisition. Depreciation on deletions/ disposals is provided on a pro rata basis upto the month preceding the month of deletions/ disposals. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The Company has used the following rates to provide depreciation on its tangible fixed assets:

Assets	Useful life (in yrs)
Computer	3
Office equipments	5
Vehicles	8
Furniture	10
Buildings	5

Revenue Recognition: Revenue is recognized during the financial year to the extent of donation received. Donation received from corporate and individuals

Other income only includes interest income accrued on fixed deposits, interest on IT refund and liabilities written off.



Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2024

Retirement and other employment benefits

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the trust has no further obligations. Such benefits are classified as defined contribution schemes as the Trust does not carry any further obligations apart from the contributions made on a monthly basis.

Leases: Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

Taxes on income: The trust is registered under section 12AA of the Income Tax Act, 1961 and eligible for exemption based on the fulfilment of the condition as per section 11 of the said Act.

Provision and contingent liabilities: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the trust or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and at bank in current accounts, short-term investments with an original maturity of three months or less and cheques on hand.



Diyaghar Trust

Notes to accounts for the year ending 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

2. Corpus fund

	As at 31 March 2024	As at 31 March 2023
Corpus fund	15,548	15,548
	<u>15,548</u>	<u>15,548</u>

2. Income and expenditure account

	As at 31 March 2024	As at 31 March 2023
Balance at the beginning	3,31,57,348	3,43,01,896
Surplus for the year	73,93,065	(11,44,548)
Balance carried to balance sheet	<u>4,05,50,413</u>	<u>3,31,57,348</u>

3. Trade Payable

	As at 31 March 2024	As at 31 March 2023
Dues of micro enterprises and small enterprises	-	-
Dues to creditors other than micro enterprises and small enterprises	1,21,440	1,78,574
	<u>1,21,440</u>	<u>1,78,574</u>

4. Other current liabilities

	As at 31 March 2024	As at 31 March 2023
Salary payable	-	-
Statutory dues payable	3,48,654	3,22,325
Audit fees payable	1,06,000	96,000
	<u>4,54,654</u>	<u>4,18,325</u>

6. Other non-current assets

	As at 31 March 2024	As at 31 March 2023
Long term fixed deposits	1,11,50,000	1,55,50,000
	<u>1,11,50,000</u>	<u>1,55,50,000</u>

7. Short term loans and advances

	As at 31 March 2024	As at 31 March 2023
Salary advance	3,62,635	1,32,500
Security deposit	15,58,163	14,62,163
Advance given to employees	25,650	2,37,330
	<u>19,46,448</u>	<u>18,31,993</u>



Diyaghar Trust

Notes to accounts for the year ending 31 March 2024

8. Cash and cash equivalents

	As at 31 March 2024	As at 31 March 2023
Balance with scheduled bank		
- in Current accounts	2,19,45,071	99,25,881
Cheques on hand	8,82,380	-
Balance in platform accounts		
- in Danamojo account	67,607	9,76,380
	<u>2,28,95,058</u>	<u>1,09,02,261</u>

9. Other current asset

	As at 31 March 2024	As at 31 March 2023
Short term Fixed Deposit	8,00,000	-
Interest accrued but not due	11,47,478	10,32,379
TDS receivable	1,71,415	98,134
Advance to suppliers	10,000	4,35,045
	<u>21,28,893</u>	<u>15,65,558</u>



Diyaghar Trust

Notes to accounts for the year ending 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

Note 4: Property, plant and equipment

Description of the Asset	Furniture	Office equipments	Computer	Software	Vehicle	Buildings	Capital work in progress	Total
Gross block								
As at 31 March 2021	1,43,952	5,24,714	3,20,226	21,240	8,31,704	1,14,536	46,260	20,02,632
Additions	4,88,760	3,81,959	23,600	-	-	-	(46,260)	8,48,059
Disposals	-	-	-	-	-	-	-	-
As at 31 March 2022	6,32,712	9,06,673	3,43,826	21,240	8,31,704	1,14,536	-	28,50,691
Additions	-	6,28,047	3,19,619	-	10,21,570	6,96,410	-	26,65,646
Disposals	1,176	13,769	46,323	21,240	-	-	-	-82,507
As at 31st March 2023	6,31,536	15,20,952	6,17,122	-	18,53,274	8,10,946	-	54,33,830
Additions	-	60,946	-	-	-	-	-	60,946
Disposals	-	-	-	-	-	-	-	-
As at 31st March 2024	6,31,536	15,81,898	6,17,122	-	18,53,274	8,10,946	-	54,94,776
Depreciation								
As at 31 March 2021	43,060	2,18,330	56,011	7,434	1,23,524	-	-	4,48,359
Additions	14,534	1,09,259	1,11,786	2,124	1,03,963	75,906	-	4,17,571
Disposals	-	-	-	-	-	-	-	-
As at 31 March 2022	57,594	3,27,588	1,67,797	9,558	2,27,487	75,906	-	8,65,930
Additions	22,414	2,23,247	1,15,687	-	1,38,091	1,58,035	-	6,57,474
Disposals	-	-	-	9,558	-	-	-	9,558
As at 31st March 2023	80,008	5,50,835	2,83,484	-	3,65,578	2,33,941	-	15,13,846
Additions	22,414	2,98,401	1,86,540	-	2,29,885	2,22,032	-	9,59,273
Disposals	-	-	-	-	-	-	-	-
As at 31st March 2024	1,02,422	8,49,237	4,70,024	-	5,95,463	4,55,973	-	24,73,119
Net book value as at:								
31 March 2023	5,51,528	9,70,116	3,33,638	-	14,87,696	5,77,005	-	39,19,984
31 March 2024	5,29,114	7,32,661	1,47,098	-	12,57,811	3,54,973	-	30,21,656



Diyaghar Trust

Notes to accounts for the year ending 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

10. Income from Donation received	Year ended 31 March 2024	Year ended 31 March 2023
Income from Donation received	5,26,92,566	3,48,83,018
	<u>5,26,92,566</u>	<u>3,48,83,018</u>

11. Other income	Year ended 31 March 2024	Year ended 31 March 2023
Interest on FD	7,42,010	7,25,158
Interest on IT Refund	-	2,996
Liabilities written off	-	9,327
	<u>7,42,010</u>	<u>7,37,481</u>

12. Program implementation expense	Year ended 31 March 2024	Year ended 31 March 2023
Salaries and wages	1,42,77,907	70,62,129
Contribution to funds	16,09,631	8,19,248
Staff welfare expenses	7,73,177	4,27,575
Depreciation and amortisation	9,59,273	6,57,475
Rent	37,90,388	30,65,035
Child welfare	34,68,428	37,57,933
Educational material	18,03,589	20,22,110
Food expenses	67,77,583	66,13,061
Facilities	19,66,429	28,46,159
School maintenance charges	1,73,616	1,54,757
Communication charges	1,01,622	90,436
Van maintenance charges	2,15,645	2,95,530
Consultant	19,77,936	32,06,260
Conveyance and transport expense	23,11,243	14,51,658
	<u>4,02,06,466</u>	<u>3,24,69,366</u>

(Amount in Rs)



Diyaghar Trust

Notes to accounts for the year ending 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

		(Amount in Rs)
13. Administrative and other expense	Year ended 31 March 2024	Year ended 31 March 2023
Salaries and wages	41,72,390	27,91,693
Contribution to funds	2,19,024	1,75,478
Staff welfare expenses	8,158	-
Payment gateway charges	45,449	1,53,154
Promotion expenses	3,57,189	2,34,051
Professional charges#	6,73,406	5,28,098
Office expenses	2,25,900	3,59,300
Postage and stationery	12,201	8,126
Miscellaneous expense	11,819	44,903
Renewal charges	55,929	-
Rates and Taxes	53,579	878
	<u>58,35,045</u>	<u>42,95,682</u>

Auditor remuneration includes (exclusive of taxes)

	Year ended 31 March 2024	Year ended 31 March 2023
Statutory audit	66,000	60,000
Tax Audit (includes return filing)	40,000	36,000
Other certification	-	-
	<u>1,06,000</u>	<u>96,000</u>



Diyaghar Trust

Notes to accounts for the year ending 31 March 2024

(All amounts are in Indian Rupees, except as otherwise stated)

14. Contingent liability

Contingent liabilities is Nil for the current financial year 2023-24. (previous year 2022-23: Nil)

15. No dues to Micro and Small Enterprises as defined under MSMED Act, 2006 during 2023-24 (previous year 2022-23: Nil).

16. Remuneration to trustees

Particulars	Amount	Name of the trustee
Remuneration to trustee	12,45,000	Saraswathi Padmanabhan

17. Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification(s).

For D J H S & Associates

Chartered Accountants

Firm Registration Number: 012553S



Place: Bengaluru

Date: 03 September 2024

For and on behalf of Trustees

Diyaghar Trust

Saraswathi Padmanabhan
Managing trustee

Place: Bengaluru

Date: 03 September 2024

Shyamal Kumar
Trustee

Place: Bengaluru

Date: 03 September 2024

Aparna Ponnappa
Trustee

Place: Bengaluru

Date: 03 September 2024

Shifrah Jacobs
Trustee

Place: Bengaluru

Date: 03 September 2024