

Diyaghar Trust
Balance sheet as at 31 March 2020

		(Amount in Rs)	
		As at	As at
		31 March 2020	31 March 2019
SOURCES OF FUNDS			
Capital account			
Corpus fund		15,548	15,548
Income and expenditure account	2	6,672,096	2,577,298
		<u>6,687,644</u>	<u>2,592,846</u>
Liabilities			
Current liabilities			
Trade payables			
Dues of micro enterprises and small enterprises		-	-
Dues of creditors other than micro enterprises and small enterprises		538,900	-
Other current liabilities	3	387,928	385,000
		<u>926,828</u>	<u>385,000</u>
		<u>7,614,472</u>	<u>2,977,846</u>
APPLICATION OF FUNDS			
Property, plant and equipment	4	853,750	855,743
Intangible asset	4	15,930	-
		<u>869,680</u>	<u>855,743</u>
Non-current assets			
Long term loans and advances	5	395,000	395,000
		<u>395,000</u>	<u>395,000</u>
Current assets			
Short term loans and advances	6	199,293	31,750
Cash & cash equivalents	7	3,192,999	333,793
Other current assets	8	2,957,500	1,361,560
		<u>6,349,792</u>	<u>1,727,103</u>
		<u>7,614,472</u>	<u>2,977,846</u>

Summary of significant accounting policies and notes to accounts 1
The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.

For **D J H S & Associates**

Chartered Accountants

Firm Registration Number: 0125535

For and on behalf of Trustees

Diyaghar Trust


Tanuj Jain
Partner

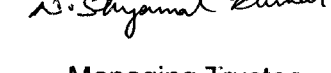


Saraswathi Padmanabhan
Managing trustee
For **DIYA GHAR TRUST**


Managing Trustee
Place: Bengaluru

Date: 25 August 2020

Shyamal Kumar
Trustee
For **DIYA GHAR TRUST**


Managing Trustee
Place: Bengaluru

Date: 25 August 2020

Membership Number: 424120
UDIN: 20424120AAAAAF8876

Place: Bengaluru
Date: 25 August 2020

Diyaghar Trust

Income and Expenditure Account for the year ended 31 March 2020

	Notes	(Amount in Rs)	
		Year ended 31 March 2020	Year ended 31 March 2019
Income			
Donation		11,972,933	3,858,288
Other income		105,316	61,560
		12,078,249	3,919,848
Expenditure			
Program implementation expense	9	7,077,930	2,549,489
Administrative and other expense	10	905,521	145,214
		7,983,451	2,694,703
Surplus for the year		4,094,798	1,225,145

Summary of significant accounting policies and notes to accounts 1
The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.

For **D J H S & Associates**

Chartered Accountants

Firm Registration Number: 012553S

For and on behalf of Trustees

Diyaghar Trust

Tanuj Jain

Partner

Membership Number: 424120

UDIN: 20424120AAAAAF8816

Place: Bengaluru

Date: 25 August 2020

Saraswathi Padmanabhan
For **DIYA GHAR TRUST**

Managing Trustee

Place: Bengaluru

Date: 25 August 2020

Shyamal Kumar

Trustee

For **DIYA GHAR TRUST**

Managing Trustee

Place: Bengaluru

Date: 25 August 2020



Diyaghar Trust

Receipts and Payments Account for the year ending 31 March 2020

	Notes	(Amount in Rs)	
		Year ended 31 March 2020	Year ended 31 March 2019
Opening balances as on 1 April 2019			
Cash balance	7	6,658	61,108
in current accounts	7	327,134	351,435
		333,792	412,543
Add: Receipts during the year			
Income from donation		11,629,059	3,858,288
		11,629,059	3,858,288
		11,962,851	4,270,831
Less: Payments made during the year			
Program implementation expense		6,124,157	2,479,518
Administrative and other expense		773,818	133,538
Security deposit		130,000	115,000
Property, plant and equipment		172,584	777,232
Salary advance		69,293	31,750
Fixed deposit		1,500,000	400,000
		8,769,852	3,937,038
Closing balances as on 31 March 2020	7	3,192,999	333,793

Summary of significant accounting policies and notes to accounts 1
The notes referred to above form an integral part of the financial statements.


For DJHS & Associates
Chartered Accountants
Firm Registration Number: 012553S

For and on behalf of Trustees
Diyaghar Trust




Tanuj Jain
Partner
Membership Number: 424120
UDIN: 20424120AAAAAF8876

Saraswathi Padmanabhan
Managing trustee
For **DIYA GHAR TRUST**


Managing Trustee
Place: Bengaluru
Date: 25 August 2020

Shyamal Kumar
Trustee
For **DIYA GHAR TRUST**


Managing Trustee
Place: Bengaluru
Date: 25 August 2020



Diyaghar Trust

Notes to accounts for the year ending 31 March 2020

	(Amount in Rs)	
	As at	As at
	31 March 2020	31 March 2019
2. Income and expenditure account		
Balance at the beginning	2,577,298	1,352,153
Surplus for the year	4,094,798	1,225,145
Balance carried to balance sheet	<u>6,672,096</u>	<u>2,577,298</u>
		(Amount in Rs)
	As at	As at
	31 March 2020	31 March 2019
3. Other current liabilities		
Unsecured loan	-	350,000
Salary payable	37,234	-
Statutory dues payable	269,694	-
Professional charges payable	81,000	35,000
	<u>387,928</u>	<u>385,000</u>
		(Amount in Rs)
	As at	As at
	31 March 2020	31 March 2019
5. Long term loans and advances		
Security deposit	395,000	395,000
	<u>395,000</u>	<u>395,000</u>
		(Amount in Rs)
	As at	As at
	31 March 2020	31 March 2019
6. Short term loans and advances		
Salary advance	69,293	31,750
Security deposit	130,000	-
	<u>199,293</u>	<u>31,750</u>
		(Amount in Rs)
	As at	As at
	31 March 2020	31 March 2019
7. Cash and cash equivalent		
Cash in hand	8,231	6,659
Balance with scheduled bank		
- in Current accounts	2,625,768	327,134
Cheques on hand	559,000	-
	<u>3,192,999</u>	<u>333,793</u>
		(Amount in Rs)
	As at	As at
	31 March 2020	31 March 2019
8. Other current asset		
Fixed deposit	2,800,000	1,300,000
Interest accrued but not due	141,750	61,560
TDS receivable	15,750	-
	<u>2,957,500</u>	<u>1,361,560</u>



For DIYA GHAR TRUST
N. Shyamal
Saraswati
Managing Trustee

Diyaghar Trust

Notes to accounts for the year ending 31 March 2020

Note 4: Property, plant and equipment

Description of the Asset	Furniture	Office equipments	Computer	Software
Gross block				
As at 01 April 2018	107,882	66,345	-	-
Additions	16,520	733,773	26,939	-
Disposals	-	-	-	-
As at 31 March 2019	124,402	800,118	26,939	-
Additions	15,450	74,770	61,124	21,240
Disposals	-	-	-	-
As at 31 March 2020	139,852	874,888	88,063	21,240
Depreciation				
As at 01 April 2018	5,394	8,675	-	-
Additions	11,075	65,184	5,388	-
Disposals	-	-	-	-
As at 31 March 2019	16,469	73,859	5,388	-
Additions	12,338	120,154	20,845	5,310
Disposals	-	-	-	-
As at 31 March 2020	28,807	194,013	26,233	5,310
Net book value as at:				
31 March 2020	111,045	680,875	61,830	15,930
31 March 2019	107,933	726,259	21,551	-



For DIYA GHAR TRUST

Sarawati
Managing Trustee

Diyaghar Trust**Notes to accounts for the year ending 31 March 2020****(Amount in Rs)****9. Program implementation expense**

	As at 31 March 2020	As at 31 March 2019
Child welfare	203,035	47,285
Educational material	368,689	137,881
Food expenses	434,865	131,570
Uniform	59,708	51,870
Covid relief work expenses	2,432,923	-
Rent	702,000	364,000
School maintenance charges	190,382	239,257
Electricity charges	43,313	13,393
Communication charges	11,200	638
Van maintenance charges	9,343	-
Conveyance and transport expense	150,426	251,651
Salaries and wages	2,136,195	1,228,150
Contribution to funds	163,566	-
Staff welfare expenses	46,338	13,822
Depreciation and amortisation	125,947	69,972
	7,077,930	2,549,489

(Amount in Rs)**10. Administrative and other expense**

	As at 31 March 2020	As at 31 March 2019
Salaries and wages	546,800	-
Contribution to funds	31,751	-
Staff welfare expenses	39,000	-
Promotion expenses	61,066	50,450
Professional charges #	112,242	35,000
Office expenses	9,600	-
Postage and stationery	29,320	2,943
Communication charges	10,532	-
Depreciation and amortisation	32,700	11,675
Miscellaneous expense	32,510	45,146
	905,521	145,214

(Amount in Rs)**# Auditor remuneration includes**

	As at 31 March 2020	As at 31 March 2019
Statutory audit	35,000	25,000
Tax audit (includes return filing)	25,000	10,000
Other certification	15,000	-
	75,000	35,000



For DIYAGHAR TRUST
(Signature)
 N. Shyamal Kumar
 Managing Trustee

Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2020

Note 1

Significant accounting policies

General information

The trust is formed for promoting the cause of education, disseminate knowledge, training, skill formation among children of construction workers and such other poor sections of society. Institute studentships, scholarships, stipends, medals, prizes etc. to help and encourage deserving students and to provide monetary aids to students, scholars and teachers for pursuing their educations.

Summary of significant accounting policies

Basis of preparation

The financial statements of trust are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India ('Indian GAAP'), on accrual basis of accounting, except as stated therein, including the applicable Accounting Standards.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon trustees's best knowledge of current events and actions, actual results could differ from these estimates.

Property, plant and equipment (PPE)

The PPE are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

Acquired software are stated at cost less acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives, which is determined as 3 years.

Depreciation

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of acquisition. Depreciation on deletions/ disposals is provided on a pro rata basis upto the month preceding the month of deletions/ disposals. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The Company has used the following rates to provide depreciation on its tangible fixed assets:

Assets	Useful life (in yrs)
Computer	3
Office equipments	5
Vehicles	8
Furniture	10

For DIYA GHAR TRUST

S. Shyamal Kumar

Managing Trustee



Revenue Recognition

Revenue is recognized to the extent of donation when it is received and interest on fixed deposit is recognized when it is accrued.

Other income only includes interest income accrued on fixed deposits.

Retirement and other employment benefits

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the trust has no further obligations. Such benefits are classified as defined contribution schemes as the Trust does not carry any further obligations apart from the contributions made on a monthly basis.

Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

Taxes on income

Income Tax and Deferred Tax Asset /Liability has not been recognised, due to the exemptions available under under sections 11 and 12 of the Income Tax Act.

Provision and contingent liabilities

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the trust or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and at bank in current accounts and short-term investments with an original maturity of three months or less.



For DIYA GHAR TRUST

Sureshwar D

Managing Trustee

Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2020

11. Contingent liability

Contingent liabilities is Nil for the current financial year 2019-20. (previous year: Nil)

12. No dues to Micro and Small Enterprises as defined under MSMED Act, 2006 during 2019-20 (previous year 2018-19: Nil).

13. Remuneration to trustees

Particulars	Amount	Name of the trustee
Remuneration to trustee	150,000	Saraswathi Padmanabhan

14. Previous periods' figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification(s).

For DJHS & Associates

Chartered Accountants

Firm Registration Number: 012553S



Tanuj Jain

Partner

Membership Number: 424120

UDIN: 20424120AAAAAF8876

Place: Bengaluru

Date: 25 August 2020

For and on behalf of Trustees

Diyaghar Trust

Saraswathi Padmanabhan

Managing trustee

For **DIYA GHAR TRUST**



Managing Trustee

Place: Bengaluru

Date: 25 August 2020

Shyamal Kumar

Trustee

For **DIYA GHAR TRUST**



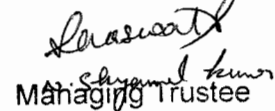
Managing Trustee

Place: Bengaluru

Date: 25 August 2020



For **DIYA GHAR TRUST**



Managing Trustee