

Diyaghar Trust
Balance sheet as at 31 March 2021

	Notes	As at 31 March 2021	(Amount in Rs) As at 31 March 2020
SOURCES OF FUNDS			
Capital account			
Corpus fund		15,548	15,548
Income and expenditure account	2	1,89,25,124	66,72,096
		<u>1,89,40,672</u>	<u>66,87,644</u>
Liabilities			
Current liabilities			
Trade payables			
Dues of micro enterprises and small enterprises		-	-
Dues of creditors other than micro enterprises and small enterprises		-	5,38,900
Other current liabilities	3	3,26,627	3,87,928
		<u>3,26,627</u>	<u>9,26,828</u>
		<u>1,92,67,299</u>	<u>76,14,472</u>
APPLICATION OF FUNDS			
Property, plant and equipment	4	14,94,208	8,53,750
Intangible asset	4	13,806	15,930
Capital work in progress	4	46,260	-
		<u>15,54,274</u>	<u>8,69,680</u>
Non-current assets			
Long term loans and advances	5	2,14,163	3,95,000
Other non-current assets	6	54,00,000	28,00,000
		<u>56,14,163</u>	<u>31,95,000</u>
Current assets			
Short term loans and advances	7	1,21,628	1,99,293
Cash & cash equivalents	8	61,46,282	31,92,999
Other current assets	9	58,30,952	1,57,500
		<u>1,20,98,862</u>	<u>35,49,792</u>
		<u>1,92,67,299</u>	<u>76,14,472</u>

Summary of significant accounting policies and notes to accounts 1
The notes number from 1 to 16 form an integral part of the financial statements.

As per our report of even date attached.

For DJHS & Associates
Chartered Accountants
Firm Registration Number: 0125536

For and on behalf of Trustees
Diyaghar Trust


Tanuj Jain
Partner
Membership Number: 424120
UDIN:21424120AAAABJ8470


Saraswathi Padmanabhan
Managing trustee


Shyamal Kumar
Trustee


Aparna Ponnappa
Trustee

Place: Bengaluru
Date: 24 August 2021

Place: Bengaluru
Date: 24 August 2021

Place: Bengaluru
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Place: Bengaluru
Date: 24 August 2021



Diyaghar Trust

Income and Expenditure Account for the year ended 31 March 2021

		(Amount in Rs)	
	Notes	Year ended 31 March 2021	Year ended 31 March 2020
Income			
Income from Donation received		6,53,96,116	1,19,72,933
Other income		2,89,692	1,05,316
		<u>6,56,85,808</u>	<u>1,20,78,249</u>
Expenditure			
Program implementation expense	10	5,17,06,123	70,77,930
Administrative and other expense	11	17,26,657	9,05,521
		<u>5,34,32,780</u>	<u>79,83,451</u>
Surplus for the year		<u>1,22,53,028</u>	<u>40,94,798</u>
Provision for tax			
Current tax		-	-
Excess of Income over expenditure		<u>1,22,53,028</u>	<u>40,94,798</u>

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As per our report of even date attached.

For DJHS & Associates

Chartered Accountants

Firm Registration Number: 0125535

For and on behalf of Trustees

Diyaghar Trust

Tanuj Jain

Partner

Membership Number: 424120

UDIN:21424120AAAABJ8470

Saraswathi Padmanabhan

Managing trustee

Shyamal Kumar

Trustee

Aparna Ponnappa

Trustee

Place: Bengaluru

Date: 24 August 2021

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Diyaghar Trust

Receipts and Payments Account for the year ending 31 March 2021

	Notes	Year ended 31 March 2021	(Amount in Rs) Year ended 31 March 2020
Opening balances as on 1 April 2020			
Cash balance	8	8,231	6,658
in current accounts	8	31,84,768	3,27,134
		<u>31,92,999</u>	<u>3,33,792</u>
Add: Receipts during the year			
Income from donation		6,53,96,116	1,16,29,059
Interest Income		66,240	-
Loan from Aparna Ponnappa		10,00,000	-
Security Deposit		1,22,100	-
Fixed deposit		3,00,000	-
		<u>6,68,84,456</u>	<u>1,16,29,059</u>
		<u>7,00,77,455</u>	<u>1,19,62,851</u>
Less: Payments made during the year			
Program implementation expense		5,30,21,025	61,24,157
Administrative and other expense		5,55,345	7,73,818
Security deposit		22,000	1,30,000
Repayment of Loan to Aparna Ponnappa		10,00,000	-
Property, plant and equipment		7,64,053	1,72,584
Salary advance		2,18,750	69,293
Fixed deposit		83,50,000	15,00,000
		<u>6,39,31,173</u>	<u>87,69,852</u>
Closing balances as on 31 March 2021	8	<u>61,46,282</u>	<u>31,92,999</u>
Cash balance		119	8,231
Current accounts		60,13,163	26,25,768
Cheques on hand		1,33,000	5,59,000

Summary of significant accounting policies and notes to accounts 1

The notes number from 1 to 16 form an integral part of the financial statements.

For D J H S & Associates

For and on behalf of Trustees

Chartered Accountants

Diyaghar Trust

Firm Registration Number: 0125535

Tanuj Jain

Partner

Membership Number: 424120

UDIN:21424120AAAABJ8470

Place: Bengaluru

Date: 24 August 2021

Saraswathi Edmanabhan

Managing trustee

Place: Bengaluru

Date: 24 August 2021

Shyamal Kumar

Trustee

Place: Bengaluru

Date: 24 August 2021

Aparna Ponnappa

Trustee

Place: Bengaluru

Date: 24 August 2021



Diyaghar Trust

Notes to accounts for the year ending 31 March 2021

	(Amount in Rs)	
	As at	As at
	31 March 2021	31 March 2020
2. Income and expenditure account		
Balance at the beginning	66,72,096	25,77,298
Surplus for the year	1,22,53,028	40,94,798
Balance carried to balance sheet	<u>1,89,25,124</u>	<u>66,72,096</u>
3. Other current liabilities		
	As at	As at
	31 March 2021	31 March 2020
Salary payable	19,957	37,234
Statutory dues payable	71,008	2,69,694
Audit fees payable	88,560	81,000
Other payables	1,47,102	-
	<u>3,26,627</u>	<u>3,87,928</u>
5. Long term loans and advances		
	As at	As at
	31 March 2021	31 March 2020
Security deposit	2,14,163	3,95,000
	<u>2,14,163</u>	<u>3,95,000</u>
6. Other non-current assets		
	As at	As at
	31 March 2021	31 March 2020
Long term fixed deposits	54,00,000	28,00,000
	<u>54,00,000</u>	<u>28,00,000</u>
7. Short term loans and advances		
	As at	As at
	31 March 2021	31 March 2020
Salary advance	56,000	69,293
Security deposit	22,000	1,30,000
Staff advance	43,628	-
	<u>1,21,628</u>	<u>1,99,293</u>
8. Cash and cash equivalent		
	As at	As at
	31 March 2021	31 March 2020
Cash in hand	119	8,231
Balance with scheduled bank		
- in Current accounts	60,13,163	26,25,768
Cheques on hand	1,33,000	5,59,000
	<u>61,46,282</u>	<u>31,92,999</u>
9. Other current asset		
	As at	As at
	31 March 2021	31 March 2020
Fixed deposit	54,50,000	-
Interest accrued but not due	3,48,397	1,41,750
TDS receivable	32,555	15,750
	<u>58,30,952</u>	<u>1,57,500</u>



Note 4: Property, plant and equipment

Description of the Asset	Furniture	Office equipments	Computer	Software	Vehicle	Buildings*	Capital work in progress
Gross book							
As at 01 April 2019	1,24,402	4,35,946	26,939	-	3,64,172	-	-
Additions	15,450	74,770	61,124	21,240	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2020	1,39,852	5,10,716	88,063	21,240	3,64,172	-	-
Additions	4,100	13,998	2,32,163	-	4,67,532	1,14,536	46,260
Disposals	-	-	-	-	-	-	-
As at 31 March 2021	1,43,952	5,24,714	3,20,226	21,240	8,31,704	1,14,536	46,260
Depreciation							
As at 01 April 2019	16,469	46,546	5,388	-	27,513	-	-
Additions	12,338	69,625	20,845	5,310	50,529	-	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2020	28,807	1,16,171	26,233	5,310	77,842	-	-
Additions	14,250	1,02,159	29,778	2,124	45,682	-	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2021	43,057	2,18,330	56,011	7,434	1,23,524	-	-
Net book value as at:							
31 March 2021	1,00,892	3,06,385	2,64,215	13,806	7,08,180	1,14,536	46,260
31 March 2020	1,11,045	3,94,546	61,830	15,930	2,86,330	-	-

* Depreciation on the Building is not charged as the asset is capitalised on 31 March 2021.



Diyaghar Trust

Notes to accounts for the year ending 31 March 2021

(Amount in Rs)

10. Program implementation expense	Year ended 31 March 2021	Year ended 31 March 2020
Child welfare	7,39,820	2,03,035
Educational material	6,56,429	3,68,689
Food expenses	15,87,256	4,34,865
Uniform	2,26,359	59,708
Covid relief work expenses	4,52,35,506	24,32,923
Rent	5,17,358	7,02,000
School maintenance charges	84,600	1,90,382
Electricity charges	13,833	43,313
Communication charges	19,834	11,200
Van maintenance charges	28,304	9,343
Conveyance and transport expense	1,14,633	1,50,426
Salaries and wages	19,01,700	21,36,195
Contribution to funds	2,50,931	1,63,566
Staff welfare expenses	1,35,684	46,338
Depreciation and amortisation	1,93,876	1,25,947
	<u>5,17,06,123</u>	<u>70,77,930</u>

(Amount in Rs)

11. Administrative and other expense	Year ended 31 March 2021	Year ended 31 March 2020
Salaries and wages	11,71,700	5,46,800
Contribution to funds	66,860	31,751
Staff welfare expenses	45,839	39,000
Promotion expenses	18,340	61,066
Professional charges#	3,45,988	1,12,242
Office expenses	6,798	9,600
Postage and stationery	17,632	29,320
Communication charges	33,784	10,532
Depreciation and amortisation	119	32,700
Miscellaneous expense	15,578	32,510
Rates and Taxes	4,018	-
	<u>17,26,656</u>	<u>9,05,521</u>

Auditor remuneration includes (exclusive of taxes)

(Amount in Rs)

	Year ended 31 March 2021	Year ended 31 March 2020
Statutory audit	45,000	35,000
Tax audit (includes return filing)	27,000	25,000
Other certification	10,000	15,000
	<u>82,000</u>	<u>75,000</u>



Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2021

Note 1

General information

The trust is formed for promoting the cause of education, disseminate knowledge, training, skill formation among children of construction workers and such other poor sections of society. Institute studentships, scholarships, stipends, medals, prizes etc. to help and encourage deserving students and to provide monetary aids to students, scholars and teachers for pursuing their educations.

Summary of significant accounting policies

Basis of preparation

The financial statements of trust are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India (Indian GAAP), on accrual basis of accounting, except as stated therein, including the applicable Accounting Standards.

Diya Ghar is a level IV entity, as defined in the scheme decided by the council of the Institute of Chartered Accountants of India (ICAI) for the purpose of applicability of the Accounting Standards notified, during the year ended 31 March 2021. Accordingly, Diya Ghar has complied with the requirements of the Accounting Standards applicable to Level IV entity (micro entity) for the year ended 31 March 2021.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon trustees's best knowledge of current events and actions, actual results could differ from these estimates.

Property, plant and equipment (PPE)

The PPE are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship / grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

Acquired software are stated at cost less acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives, which is determined as 3 years.

Depreciation: It is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of acquisition. Depreciation on deletions/ disposals is provided on a pro rata basis upto the month preceding the month of deletions/ disposals. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The Company has used the following rates to provide depreciation on its tangible fixed assets:

Assets	Useful life (in yrs)
Computer	3
Office equipments	5
Vehicles	8
Furniture	10
Buildings	5

Revenue Recognition: Revenue is recognized during the financial year to the extent of donation received. Donation received from corporate and individuals

Other income only includes interest income accrued on fixed deposits.



Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2021

Retirement and other employment benefits

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the trust has no further obligations. Such benefits are classified as defined contribution schemes as the Trust does not carry any further obligations apart from the contributions made on a monthly basis.

Leases: Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

Taxes on income: The trust is registered under section 12AA of the Income Tax Act, 1961 and eligible for exemption based on the fulfilment of the condition as per section 11 of the said Act.

Provision and contingent liabilities: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the trust or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and at bank in current accounts and short-term investments with an original maturity of three months or less.



Diyaghar Trust

Notes to the Financial statements for the year ending 31 March 2021

12. Contingent liability

Contingent liabilities is Nil for the current financial year 2020-21. (previous year: Nil)

13. No dues to Micro and Small Enterprises as defined under MSMED Act, 2006 during 2020-21 (previous year 2019-20: Nil).

14. Remuneration to trustees

Particulars	Amount	Name of the trustee
Remuneration to trustee	6,15,000	Saraswathi Padmanabhan

15. Transaction with Trustees

Particulars	Amount	Name of the trustee
Loan from Trustee	10,00,000	Aparna Ponnappa
Loan repaid to Trustee	10,00,000	Aparna Ponnappa

16. Previous periods' figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification(s).

For DJHS & Associates

Chartered Accountants

Firm Registration Number: 0125535



Tanuj Jain

Partner

Membership Number: 424120

UDIN:21424120AAAA8J8470

For and on behalf of Trustees

Diyaghar Trust


Saraswathi Padmanabhan
Managing trustee
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